

Annual Report 2021/2022

Name and seat of the accounting entity:

Anglo-americká vysoká škola, z.ú. (Anglo-American University)

Letenská 120/5

118 00 Praha 1 – Malá Strana

Registration: Incorporated in the Register at the Municipal Court in Prague, Section U, Insert 501

Legal status: **Institute**

IČ: **25 94 00 82**

DIČ: **CZ25940082**

The Board of Trustees of the Anglo-American University (hereinafter referred to as "AAU") issues in accordance with §411 a 416 of Act. No. 89/2012 Coll. this Annual Report for the Academic and Economic year 2021/2022.

A) List of services provided during the accounting period within services and additional services

- List of services
 - Educational and other activities in accredited bachelors and masters study program in the presence form of study in study programs: Business Management, Humanities and Social Sciences, Journalism, Media and Visual Arts, Law, International Relations and Diplomacy
 - Courses and programs for students from other universities and institutions based on concluded contracts with these universities
 - Individual courses for auditors related to credit transfer for general public
 - Preparatory courses for tests of English language for general public
 - Educational lectures on selected topics
 - Access to the Library for general public
- Socially and economically useful activities by which AAU as an Institute fulfills its purpose:
 - Implementation of accredited study programs and lifelong learning programs
 - Implementation of scientific and research, development and innovation, artistic or other creative activities related to the implementation of educational programs
 - Implementation of courses and programs for students of other universities and institutions on the basis of concluded contracts
 - Implementation of programs and courses for the public
 - Organization of educational lectures for the public
 - Organization of discussion forums, seminars and conferences for the public
 - Operation of a university library also for the needs of the public
 - Publishing of publications for both the professional and non-professional public.
- Addition services
 - None

Annual Financial Statement and evaluation of basic data included (in thousands CZK):

Operating profit of Anglo-americká vysoká škola, z.ú. as of August 31st, 2022 was in the amount of **CZK 1,063** after taxation (see Balance Sheet, Profit and Loss Statement and Notes to the Financial Statement).

Figures in thousands CZK

	As of August 31 st , 2021	As of August 31 st , 2022
Long term assets	10,966	10,841
Software	685	685
Royalties	0	0
Individual movable assets and sets of movable assets	3,477	3,352
Long-term intangible assets	1,022	1,022
Other long-term assets	160	160
Assets - buildings	5,622	5,622
Adjustments to long-term assets	6,384	7,209
Customers	7,852	4,805
Bank accounts and petty cash	51,514	57,822
Equity (after taxation)	-1,432	-498
Suppliers	2,575	3,071
Deferred (unearned) revenues	61,754	67,728

B) Human Resources

Average evidence and adjusted number of employees:	87
of which: executive staff:	7
Personnel expense (in thousands of CZK):	
• Wages - personnel expenses:	54,751
• Social and health insurance:	15,659

C) Summary of revenues (in thousands CZK):

	2020/2021	2021/2022
Revenues from own products	89,308	123,876
Other revenues	552	2,436
Gifts received	45	25
Grants and subsidies	929	1,057
Revenues from assets sold	0	0
TOTAL	90,834	127,394

D) Development and end balance of funds of Registered Institute:

- Initial and final balance of reserve fund in academic year 2020/2021 was **0 CZK**.

E) State and development of assets and liabilities of the Registered Institute (in thousands CZK):

	As of August 31, 2021	As of August 31, 2022
Long-term assets	4,582	3,681
Short-term assets	67,902	77,134
Long-term and short-term liabilities (including corporate income tax)	12,162	11,968

F) Expenses divided into expenses used for fulfilling services and additional services of the Registered Institute (in thousands CZK):

	2020/2021	2021/2022
Operational Expenses	97,244	116,201
Expenses for additional services	3,338	10,130
TOTAL	100,582	126,331

Remuneration to the members of the Board of Trustees in 2021/2022

Name	Remuneration
Babišová Věra	CZK 4,500
Barčák Andrej	CZK 15,000
Hejl Milan	CZK 0
Chára Petr	CZK 12,000
Kopicová Miroslava	CZK 6,000
Lízal Lubomír	CZK 0
Nekvapil Václav	CZK 0
Oravec Ján	CZK 1,500
Rod Aleš	CZK 9,000
TOTAL	CZK 48,000

Remuneration to the Inspector in 2021/2022

Name	Odměna
Müller Štěpán (<i>Inspector</i>)	CZK 48,000
TOTAL	CZK 48,000

G) Changes in the Founders Deed and changes in Board of Trustees and Inspector during the accounting period:

Members of the Board of Trustees:

Members	Date of Appointment	End of Term
Babišová Věra	February 19 th , 2021	February 18 th , 2024
Barčák Andrej	November 12 th , 2021	November 11 th , 2024
Hejl Milan	November 12 th , 2020	November 11 th , 2023
Chára Petr	November 12 th , 2021	November 11 th , 2024
Kopicová Miroslava	November 11 th , 2019	November 10 th , 2022
Lízal Lubomír	January 26 th , 2022	January 25 th , 2025
Nekvapil Václav	December 14 th , 2021	December 13 th , 2024
Oravec Ján	November 12 th , 2020	November 11 th , 2023
Rod Aleš	February 14 th , 2020	February 13 th , 2023
Schwarz Jiří	November 11 th , 2019	January 31 st , 2022

AAU Inspector:

Members	Date of Appointment	End of Term
Müller Štěpán	August 1 st , 2021	July 31 st , 2024

H) Significant events between the balancing date and the date on which the final statements were issued:

- prof. Mgr. Jaroslav Miller, M.A., Ph.D. on his own request stepped down from the position of AAU President as of January 31st, 2022.
- doc. Ing. Jiří Schwarz, CSc. was appointed to the position of AAU President as of February 1st, 2022 (doc. Schwarz resigned from the position of the Chairman of AAU Board of Trustees as of January 31st, 2022).
- JUDr. Lenka Deverová transferred her founding rights to the founder JUDr. Martin Kušik, Ph.D. on November 15th, 2021.

I) Expected development:

Anglo-American University (registered institute) perform teaching of study programs accredited by the Ministry of Education, Youth and Sports and, resp. National Accreditation Bureau and has been awarded the American accreditation

by the WASC Senior College and University Commission (WSCUC) acting as an accreditation body for the states of California and Hawaii in the USA. This institutional accreditation has been reaffirmed in AY 2021/2022 for a period of eight years. Therefore, the degrees obtained at the Anglo-American University are recognized in both in the European Union and the United States of America and, thereby, virtually all around the world.

During the Academic Years 2022/2023, AAU intends to renew the accreditation of study programs by the National Accreditation Bureau. Moreover, it is intended to extend the range of study programs in cooperation with foreign universities and also to provide professional trainings in the selected professional areas and fields.

The development of the Anglo-American University is governed by a long-term strategic plan, which has been approved in 2021 for period 2021 – 2026.

J) Activities in the area of research and development:

Research activities at the Anglo-American University in the academic year 2021/2022 were conducted in several areas. First of all, two projects have been supported by the Grant Agency of the Czech Republic (GAČR) and the Technology Agency of the Czech Republic (TAČR). The GAČR project was completed this year, while the new project dedicated to the development of a new methodology of car accidents statistical data processing by the Police of the Czech Republic has been obtained within the framework of TAČR-Transport 2020+ call. This project has been done in cooperation with the Faculty of Law of Charles University in Prague.

Another important research activities was a project supported by the International Visegrad Fund (commencement of the project in 9/2021), in which AAU has been the leading of consortium of four European universities (Anglo-American University (Czech Republic), University of Warsaw, Faculty of Management (Poland), Matej Bel University, Faculty of Economics (Slovakia), Corvinus University of Budapest, Institute of Communication and Sociology (Hungary), Center for Social Sciences, Hungarian Academy of Sciences (Hungary).

Last but not least, AAU has also started to develop activities in the area of contractual research in cooperation with private sector. In this academic year AAU has started two contractual research projects (Harm Reduction and Telemedicine) in the amount exceeded one million Czech crowns.

AAU continued to support internal activities in order to develop its own research activities, consisting not only of a direct support to selected researchers (research track), but also by organizing an inter-university conferences, such as international IFRS conference conducted in cooperation with Metropolitan University of Prague (MUP).

K) Activities in the area of environment: none


L) Organizational unit abroad: no organizational unit abroad

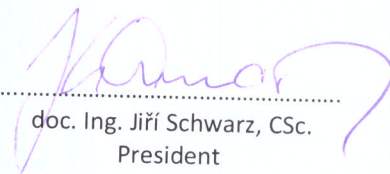
M) The activities of foreign universities through AAU

On the basis of a cooperation agreement, AAU continued to perform an executive teaching of MBA program guaranteed by the Chapman University, CA, USA. Teaching of Business and International Law, LL.B. and Certificate in Common Law programs at AAU is guaranteed by the University of London, United Kingdom.

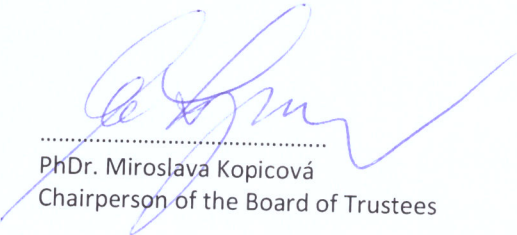
In Prague on February 28th, 2023

Processed and submitted to the Board of Trustees for approval by


.....
Ing. Zdeněk Johanovský
Chief Financial Officer


.....
doc. Ing. Jiří Schwarz, CSc.
President

Board of Trustees approved the Annual Report 2021/2022 including attachments.


.....
PhDr. Miroslava Kopicová
Chairperson of the Board of Trustees

AU ANGLO
AMERICAN
UNIVERSITY
Anglo-americká vysoká škola, z. ú.
Letenská 120/5, 118 00 Praha 1
IČ: 25940082 / DIČ: CZ25940082
-8-

Anglo-Americká vysoká škola, z.u.

For the year ended 31 August 2022

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Independent Auditors' Report

Accounting unit:	Anglo-Americká vysoká škola, z.ú.
Residence:	Letenská 120/5, Praha 1, 118 00
Commercial Registrar:	U, Insert 501
Identification No:	259 40 082
Balance sheet date:	31.08.2022
Accounting period:	1.09.2021 – 31.08.2022
Scope of business / activity:	University education

Opinion

We have audited the financial statements of the above Institute, which comprise the balance sheet as at 31.08.2022, profit and loss statement for 1.09.2021 - 31.08.2022 and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Institute give a true and fair view of the financial position of the Institute as at 31.08.2022 in accordance with Czech accounting rules.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and with supplemental rules issued by the Czech Chamber of Auditors. Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the ethical requirements that are relevant to our audit of the financial statements in the Czech jurisdiction, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information in the Annual Report

In compliance with Section 2(b) of the Act on Auditors, the other information comprises the information included in the Annual Report other than the financial statements and auditor's report thereon. The Board of Directors is responsible for the other information.

Our opinion on the financial statements does not cover the other information. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. In addition, we assess whether the other information has been prepared, in all material respects, in accordance with applicable law or regulation, in particular, whether the other information complies with law or regulation in terms of formal requirements and procedure for preparing the other information in the context of materiality, i.e. whether any non-compliance with these requirements could influence judgments made on the basis of the other information.

Based on the procedures performed, to the extent we are able to assess it, we report that:

- The other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- The other information is prepared in compliance with applicable law or regulation.

In addition, our responsibility is to report, based on the knowledge and understanding of the Institute obtained in the audit, on whether the other information contains any material misstatement of fact. Based on the procedures we have performed on the other information obtained, we have not identified any material misstatement of fact.

Responsibilities of Statutory representative and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Czech accounting rules, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the above mentioned laws and regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the above law or regulation, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty

exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors, the Supervisory Board and the Audit Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INTEREXPERT BOHEMIA, spol. s r.o.
Certificate CA 267
Mikulandská 2, Praha 1, 110 00



Ing. Emil Bušek, Audit Partner
Certificate CA 1325

Date: 28-02-2023

Auditor's
signature:

A handwritten signature in blue ink, appearing to be 'EMIL BUŠEK', written over a light blue grid background.

BALANCE SHEET
as of August 31st, 2022
(in thousands CZK)

Name, seat and legal form of accounting unit
Anglo - americká vysoká škola, z.ú.
Letenská 120/5
118 00
Praha 1 - Malá Strana

ICO / ID number
25940082

ASSETS		Row number	Balance on the first day of accounting period	Balance on the last day of accounting period
A. Long-term Assets		1	4 582	3 681
I. Intangible Fixed Assets		2	1 707	1 707
1	Intangible research and development outcomes	3	0	0
2	Software	4	685	685
3	Valuable rights	5	0	0
4	Low-value intangible fixed assets	6	0	0
5	Other intangible fixed assets	7	1 022	1 022
6	Unfinished intangible fixed assets	8	0	0
7	Advanced payments for intangible fixed assets	9	0	0
II. Tangible Fixed Assets		10	9 259	9 183
1	Land	11	0	0
2	Works of art and collections	12	0	0
3	Buildings and structures	13	5 622	5 622
4	Equipment, furniture and fixtures	14	3 477	3 352
5	Perennial crops	15	0	0
6	Breeding and draught animals	16	0	0
7	Low-value tangible fixed assets	17	0	0
8	Other tangible fixed assets	18	160	160
9	Unfinished tangible fixed assets	19	0	49
10	Advanced payments for tangible fixed assets	20	0	0
III. Long-term Financial Assets		21	0	0
1	Shares - controlled / controlling entities	22	0	0
2	Shares - substantial influence	23	0	0
3	Debenture loans until maturity	24	0	0
4	Loans to organizational units	25	0	0
5	Other long-term loans	26	0	0
6	Other long-term financial assets	27	0	0
IV. Accumulated Depreciations to Fixed Assets		28	-6 384	-7 209
1	Accumulated depreciations - intangible research outcomes	29	0	0
2	Accumulated depreciations - software	30	-76	-304
3	Accumulated depreciations - valuable rights	31	0	0
4	Accumulated depreciations - low-value intangible fixed assets	32	-920	-1 051
5	Accumulated depreciations - other intangible fixed assets	33	-524	-734
6	Accumulated depreciations - buildings and constructions	34	-2 468	-2 842
7	Accumulated depreciations - equipment, furniture and fixtures	35	-2 396	-2 278
8	Accumulated depreciations - perennial crops	36	0	0
9	Accumulated depreciations - breeding and draught animals	37	0	0
10	Accumulated depreciations - low-value tangible fixed assets	38	0	0
11	Accumulated depreciations - other tangible fixed assets	39	0	0

ASSETS		Row number	Balance on the first day of accounting period	Balance on the last day of accounting period
B. Short-term Assets		40	67 902	77 134
I. Inventory		41	0	129
1	Material in store	42	0	0
2	Material in transit	43	0	0
3	Work-in-progress	44	0	0
4	Semi-finished products	45	0	0
5	Finished products	46	0	0
6	Animals	47	0	0
7	Merchandise in store	48	0	129
8	Merchandise in transit	49	0	0
9	Advance payments for inventory	50	0	0
II. Receivables		51	10 654	8 248
1	Trade receivables	52	7 852	4 805
2	Exchange bills receivable	53	0	0
3	Receivables for discounted notes	54	0	0
4	Advance payments made	55	1 891	3 406
5	Other receivables	56	869	0
6	Receivables from employees	57	13	9
7	Receivables from social security and health insurance	58	0	0
8	Income tax receivables	59	0	0
9	Other direct taxes receivables	60	0	0
10	VAT receivables	61	0	0
11	Other taxes and fees receivables	62	0	0
12	Receivables for subsidy and other dues from state	63	29	28
13	Receivables for subsidy from municipalities	64	0	0
14	Receivables from shareholders and partners in an association	65	0	0
15	Receivables from long-term deposits and options	66	0	0
16	Receivables from issued bonds	67	0	0
17	Other receivables	68	0	0
18	Estimated accrued expenses	69	0	0
19	Adjustment to receivables	70	0	0
III. Short-term Financial Assets		71	51 514	57 822
1	Petty cash	72	18	39
2	Liquid valuables (stamps and vouchers)	73	0	0
3	Bank accounts	74	51 496	57 624
4	Shares and similar securities	75	0	0
5	Bonds, debentures and similar securities	76	0	0
6	Other securities	77	0	0
7	Cash in transit	78	0	159
IV. Other Assets		79	5 734	10 935
1	Prepaid expenses	80	5 734	10 930
2	Accrued revenues	81	0	5
TOTAL ASSETS		82	72 484	80 815

LIABILITIES		Row number	Balance on the first day of accounting period	Balance on the last day of accounting period
A. Own Resources		83	-1 432	-498
I. Equity		84	1 031	901
1	Own equity	85	694	347
2	Funds	86	337	554
3	Gains and losses from revaluation of assets	87	0	0
II. Profit and loss for the period		88	-2 463	-1 399
1	Profit / loss account	89	-9 748	1 064
2	Profit / loss in distribution	90	0	0
3	Retained earnings, accumulated loss from previous years	91	7 285	-2 463
B. External resources		92	73 916	81 313
I. Provision / Reserves		93	0	0
1	Provisions / reserves	94	0	0
II. Long-term Liabilities		95	1 137	1 520
1	Long-term bank loans	96	0	0
2	Issued bonds	97	0	0
3	Liabilities from rent	98	0	0
4	Long-term advance payments received	99	0	0
5	Long-term notes payable	100	0	0
6	Estimated accrued expenses	101	1 137	1 520
7	Other long-term liabilities	102	0	0
III. Short-term liabilities		103	11 025	10 448
1	Trade suppliers	104	2 575	3 071
2	Exchange bills payable	105	0	0
3	Advance payments received	106	3 158	1 993
4	Other payables	107	0	0
5	Wages payable	108	2 643	2 873
6	Other payables to employee	109	13	108
7	Payables to social security institutions and public health insurance companies	110	1 441	1 583
8	Income tax payables	111	0	0
9	Other direct tax payables	112	329	343
10	VAT payables	113	187	103
11	Other taxes and fees payable	114	0	0
12	Payables for subsidy and other dues to state	115	679	374
13	Payables for subsidy to municipalities	116	0	0
14	Shares / securities payable	117	0	0
15	Payables to shareholders and partners in an association	118	0	0
16	Payables for long-term deposits and options	119	0	0
17	Other payables	120	0	0
18	Short-term bank loans	121	0	0
19	Credit for discounted notes	122	0	0
20	Short-term bonds issued	123	0	0
21	Own bonds issued	124	0	0
22	Estimated accrued expenses	125	0	0
23	Other short-term financial assistance	126	0	0
IV. Short-term liabilities		127	61 754	69 345
1	Accrued expenses	128	0	1 617
2	Deferred revenues	129	61 754	67 728
TOTAL LIABILITIES		130	72 484	80 815

Date:

February 28, 2023



Stamp and signatures

Anglo-americká vysoká škola, z.ú.
Letenská 120/5, 118 00 Praha 1
IČ: 25940082 / DIČ: CZ25940082

Statutory representative

doc. Ing. Jiří Schwarz, CSc.

Chief Financial Accountant

Jana Zemanová

Chief Financial Officer

Ing. Zdeněk Johanovský

PROFIT AND LOSS STATEMENT

as of August 31, 2022

(in thousands CZK)

Anglo-americká vysoká škola, z.ú.

Letenská 120/5

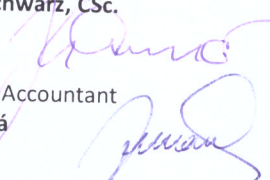
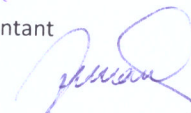
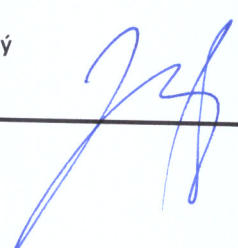

118 00

Praha 1 - Malá Strana

IČO / ID number
25940082

		Figures at balancing day		
		Main activity	Business activity	Total
		1	2	3
A. EXPENSES				
I. Purchase and Services Consumption		45 007	7 234	52 241
1	Consumption of material, energy	3 970	48	4 018
2	Cost of goods sold	19	61	80
3	Repairs and maintenance	51	0	51
4	Travel expenses	386	3	389
5	Hospitality	918	449	1 367
6	Other services	39 663	6 673	46 336
II. Change in inventory of own products and capitalization		0	0	0
7	Change in inventory of own products	0	0	0
8	Capitalization of material, goods and services	0	0	0
9	Capitalization of fixed assets	0	0	0
III. Personnel Expenses		67 653	2 794	70 447
10	Wages and salaries	52 584	2 167	54 751
11	Legal social insurance	15 032	627	15 659
12	Other social insurance	0	0	0
13	Legal social security expenses	37	0	37
14	Other social security expenses	0	0	0
IV. Taxes and Fees		244	0	244
15	Taxes and Fees	244	0	244
V. Other Expenses		2 216	102	2 318
16	Contractual fines and interest on late payments	0	0	0
17	Receivables written off	0	0	0
18	Expenses Interest	41	0	41
19	Foreign exchange losses	683	0	683
20	Gifts	0	0	0
21	Shortages and damages	0	0	0
22	Other operating expenses	1 492	102	1 594
VI. Depreciation, Assets Sold, Provisions and Adjustments		1 052	0	1 052
23	Depreciation of fixed assets	1 052	0	1 052
24	Net book value of fixed assets sold	0	0	0
25	Cost of revenue from stock	0	0	0
26	Net book value of material sold	0	0	0
27	Creation and use of reserves and provisions	0	0	0
VII. Contributions Granted		29	0	29
28	Membership fees	29	0	29
VIII. Income Tax		0	0	0
29	Income tax	0	0	0
EXPENSES TOTAL		116 201	10 130	126 331

		Figures at balancing day		
		Main activity	Business activity	Total
		1	2	3
B. REVENUES				
I. Operation Subsidies				
1	Operation subsidies	1 057	0	1 057
		1 057	0	1 057
II. Contributions Received				
2	Contributions received among organizational units	25	0	25
3	Contributions received (gifts)	0	0	0
4	Membership fees received	25	0	25
		0	0	0
III. Revenues from sales of own products and services		111 038	12 838	123 876
IV. Other Revenues				
5	Contractual fines and interest on late payments	2 436	0	2 436
6	Payments for receivables written off	0	0	0
7	Interest income	0	0	0
8	Foreign exchange gains	13	0	13
9	Funds	1 895	0	1 895
10	Other revenues	0	0	0
		528	0	528
V. Revenues from Assets Sold				
11	Revenues from long-term intangible and tangible assets sold	0	0	0
12	Revenues from securities and shares sold	0	0	0
13	Revenues from material sold	0	0	0
14	Revenues from short-term financial assets	0	0	0
15	Revenues from long-term financial assets	0	0	0
		0	0	0
REVENUES TOTAL		114 556	12 838	127 394
C. PROFIT (+) / LOSS (-) BEFORE TAX		-1 645	2 708	1 063
D. PROFIT (+) / LOSS (-) AFTER TAX		-1 645	2 708	1 063

Date: February 28, 2023	Statutory representative doc. Ing. Jiří Schwarz, CSc.	Stamp and signatures
	Chief Financial Accountant Jana Zemanová	    ANGLO AMERICAN UNIVERSITY Anglo-americká vysoká škola, z. ú. Letenská 120/5, 118 00 Praha 1 IČ: 25940082 / DIČ: CZ25940082
	Chief Financial Officer Ing. Zdeněk Johanovský	

Notes to the Financial Statements

Balancing day: August 31st, 2022
(Financial data presented in thousands of CZK)

Name and seat of the accounting entity:

Anglo-Americká vysoká škola, z.ú. (Anglo-American University)

Letenská 120/5

118 00 Praha 1 – Malá Strana

Registration: Incorporated in the Register at the Municipal Court in Prague, Section U, Insert 501

IČ: **25 94 00 82**

Legal status: **Registered Institute**

DIČ: **CZ 25 94 00 82**

A)

Date of establishment: **June 29th, 2000**

Main scope of activity: **Education**

Additional activities: **Life-long learning programs**

Statutory body **President / Rector**

Members of the Board of Trustees:

Members	Date of Appointment	End of Term
Babišová Věra	February 19 th , 2021	February 18 th , 2024
Barčák Andrej	November 12 th , 2021	November 11 th , 2024
Hejl Milan	November 12 th , 2020	November 11 th , 2023
Chára Petr	November 12 th , 2021	November 11 th , 2024
Kopicová Miroslava	November 11 th , 2019	November 10 th , 2022
Lízal Lubomír	January 26 th , 2022	January 25 th , 2025
Nekvapil Václav	December 14 th , 2021	December 13 th , 2024
Oravec Ján	November 12 th , 2020	November 11 th , 2023
Rod Aleš	February 14 th , 2020	February 13 th , 2023
Schwarz Jiří	November 11 th , 2019	January 31 st , 2022

Inspector:

Members	Date of Appointment	End of Term
Müller Štěpán	August 1 st , 2021	July 31 st , 2024

B)

Founders: JUDr. Martin Kúšik, Ph.D., Mgr. Michaela Proskočilová, Ing. Lourdes Gabriela Daza Aramayo, Ph.D.

C)

Accounting period: **business / academic year 2020/2021**

Accounting methods applied: According to Act No. 563/1991 Coll., Accounting Act and Implementing Regulation No. 504/2002 Coll.

Method for processing of accounting records: **Byznys** system (system developer: Seyfor, a.s.)

Method and place of storage: on AAU server and spreadsheets in the handy archive of the accounting entity

Application of general accounting principles: The accounting entity does not apply any exemptions or deviations from the methods stipulated in the accounting procedures listed above.

Small tangible assets with a value not exceeding 80,000 CZK is charged to accounts 501100 and 501150. For these assets, the bulk purchase of assets is monitored to ensure that it does not exceed the materiality level (1% of turnover). If it is exceeded, the asset is accrued through account 381 for 24 months. Accounting depreciation is identical to tax depreciation for newly purchased assets. Technical evaluation of immovable cultural heritage is depreciated over 15 years.

D)Valuation methods: **according to Act on Accounting, §25 Act. No. 563/1991 Coll., Accounting Act****E)**

The company has not made any provisions.

F)Conversion of foreign currency to Czech: **monthly exchange rate set up by the accounting entity based on exchange rate declared by the Czech National Bank as of the last day of the previous month.****G)**

Significant events between the balancing date and the date on which the final statements were issued:

- prof. Mgr. Jaroslav Miller, M.A., Ph.D. on his own request stepped down from the position of AAU President as of January 31st, 2022.
- doc. Ing. Jiří Schwarz, CSc. was appointed to the position of AAU President as of February 1st, 2022 (doc. Schwarz resigned from the position of the Chairman of AAU Board of Trustees as of January 31st, 2022).
- JUDr. Lenka Deverová transferred her founding rights to the founder JUDr. Martin Kušík, Ph.D. on November 15th, 2021.

H)Capital interests in companies: **none****I)**Overdue payables to state authorities in terms of taxes, social and health insurance: **none****J)**Equity securities: **none****K)**Overdue payables: **15 CZK (14,695 CZK)****L)**Total volume of liabilities not reported in the balance sheet: **none****M)**Profit / Loss in the classification according to individual types of activities: see **Profit / Loss Statement****N)**

Average evidence and adjusted number of employees:	87
of which: executive staff:	7
Personnel expense (in thousands of CZK):	
- Wages - personnel expenses:	54,751
- Social and health insurance:	15,659

O)Remuneration and function benefits: **no extraordinary compensation was paid to the President in Academic Year 2021/2022****P)**Participation of members of statutory or other bodies and their family members with whom the entity has entered into a commercial contract: **none****Q)**Advances and/or loans were provided to the members of statutory bodies: **none**

R)

Changes in Commercial Register: **none**

S)

Method for assessment of the income tax according to the individual tax periods

	2019/2020	2020/2021	2021/2022
Profit / Loss before tax	5,147	-9,748	1,063
Non-taxable income	0	0	0
Non-taxable expenses	1,175	470	1,626
Tax allowance for non-profit entities	1,752	0	0
Deduction of tax loss	0	0	-2,689
Final tax	777	0	0
Tax base	5,841	0	0

T)

Variances in the tax obligations: **none**

U)

Significant items from the balance sheet or income statement: **none**

Long-term bank loans: **none**

V)

Gifts received

Donors	Amount in 2021/2022	Used in 2021/2022	Transferred to 2022/2023
Faculty	25,000	25,000	0
TOTAL	25,000	25,000	0

Grants and subsidies

	Amount in 2021/2022	Used in 2021/2022	Transferred to 2022/2023
ERASMUS 2019	213,532	213,532	0
ERASMUS 2020	314,674	169,646	145,028
ERASMUS 2021	390,276	163,900	226,376
MŠMT – accommodation scholarship	502,200	499,500	2,700
Grant Agency Czech Republic	337,541	337,541	0
Technological Agency Czech Republic	1,116,068	921,301	194,767
International Visegrad Fund	593,920	234,658	359,262
TOTAL	3,468,211	2,540,078	928,133

W)

Reduction of the tax base in 2021/2022: **none**

X)

Public fundraising: **none**

Y)

Organizational chart: divided into Academic and Operations part. AAVŠ has 7 executive employees who manage individual departments, President (1), Vice-Presidents (4) – Academia, Finance and Operations (1) – non-academic departments, Institutional Advancement (1) – non-academic departments.

Z)

Breakdown of additions and disposals of long-term assets (in thousands CZK):

Account	Item – description	Initial state	Final state
013100	Software – Low Value Assets		
014100	Royalties – AAVŠ marketing spot	685	685
		0	0
018100	Intangible Assets – trademarks, long-term intangible assets	593	593
021100	Technical Facility Evaluation	5,622	5,622
022100	Individual Movables	842	614
022110	Hardware – PC and components	1,410	1,512
022200	IT property – wifi	0	0
028300	Low value assets	160	160

AA)

State and development of assets and liabilities of the Institute (in thousands CZK):

	As of August 31 st , 2021	As of August 31 st , 2022
Long-term assets		
Short-term assets	4,582	3,681
Therefrom provided advanced payments	67,902	77,134
Short-term liabilities (including corporate income tax)	1,891	3,406
Therefrom received advanced payments	11,025	10,448
	3,158	1,993

Provided and received advanced payments are related to business activities of AAU – accommodation services in rented dormitories (1,536) and advance payments from students (453).

AB)

Summary of revenues (in thousands CZK):

	2020/2021	2021/2022
Revenues from own products		
Other revenues	89,308	123,876
Gifts received	552	2,436
Grants and subsidies	45	25
Revenues from property sold	929	1,057
	0	0
TOTAL	90,834	127,394

AC)

Expenses divided into categories used for fulfilling of main and business activities of the Registered Institute (in thousands CZK):

	2020/2021	2021/2022
Operational expenses – main activity	97,244	116,201
Business activity expenses	3,338	10,130
TOTAL	100,582	126,331

AD)

Description of leased assets: Anglo-American University has leased printing machines at the date of issuance of the Financial Statement. All the leased equipment is contractually bounded.

AE)

Method of settlement of profit or loss (in thousands CZK):

Operating profit in 2021/2022 in the amount of **CZK 1,063** after taxation will be transferred to the account No. 932:


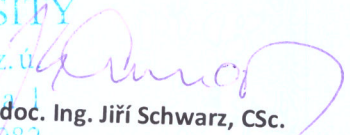
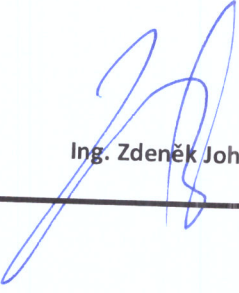
Retained loss from previous years.

Date of issuance of the financial statement: **February 28th, 2023.**

AF)

Significant events: **none**

Statutory representative of Anglo-American University: **doc. Ing. Jiří Schwarz, CSc., President**

Prepared on: February 28, 2023	Stamp: 	Signature of statutory representative: 	Prepared by: 
Anglo-americká vysoká škola, z.ú. Letenská 120/5, 118 00 Praha 1 IČ: 25940082 / DIČ: CZ25940082		doc. Ing. Jiří Schwarz, CSc.	Ing. Zdeněk Johanovský

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